GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue – R&S Department – Exemption of Stamp Duty under Section 9(1)(a) of the Indian Stamp Act, 1899 and Registration Fee under Section 78 of the Registration Act, 1908 in respect of the Consumption loans upto Rs.50,000/-, Rescheduling loans and Fresh Need based loans sanctioned to the flood victims on or after 30.08.2024 - Orders - Issued.

REVENUE (REGISTRATION.II) DEPARTMENT

G.O.MS.No. 235 **Dated: 22-10-2024**

Read the following:

1. G.O.Ms.No.11, Rev. (DM.I) Dept., dated 18.09.2024.
2. G.O.Ms.No.12, Rev. (Disaster Management.I) Dept., dated 18.09.2024.
3. From the Dist. Collector, NTR Dist. Letter No.Rc.Coord-2/846/2024, dated 28.09.2024.
4. From the C&IG, R&S Lr. No.S1/e-2571580/2024, dated 30.09.2024 & 09.10.2024.

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ORDER:

In the reference 1st read above, Government have declared NTR District as "Flood Effected District" in view of the extreme heavy rains/flooding worstly affected the lively hood of many people in NTR District.

2. In the reference 2nd read above, Government have declared the Vizianagaram, ASR, Kakinada, Eluru, West Godavari, Krishna, Guntur, Bapatla and Palnadu Districts as "Heavy rains/Flood affected Districts" due to unprecedented extremely Heavy rains/Floods occurred during August/September, 2024.

3. In the reference 3rd read above, the District Magistrate, NTR District has informed that the DCC Committee has resolved and instructed all the Bank coordinators of the NTR District for rescheduling the repayment period for the existing loans outstanding as on 30.08.2024 and to sanction the need based new loan, and consumption loan upto Rs.50,000/- and recommended for exemption of the Stamp duty on consumption loans upto Rs.50,000/-, Rescheduling loans and Fresh Need based loans sanctioned to the flood victims on or after 30.08.2024 and requested to issue necessary orders in the matter.

4. In the reference 4th read above, the Commissioner & Inspector General, Registration & Stamps has submitted proposals to exempt from payment of stamp duty under Section 9(1)(a) of the Indian Stamp Act, 1899 and Registration Fee under Section 78 of the Registration Act, 1908 in respect of the Consumption loans upto Rs.50,000/- Rescheduling loans and Fresh Need based loans sanctioned to the flood victims on or after 30.08.2024.

[P.T.O.]

5. Government after careful examination of the matter, have decided to exempt from payment of stamp duty under Section 9(1)(a) of the Indian Stamp Act, 1899 and Registration Fee under Section 78 of the Registration Act, 1908 in respect of the Consumption loans upto Rs.50,000/-, Rescheduling loans and Fresh Need based loans sanctioned to the flood victims on or after 30.08.2024 in the flood affected Districts in the State of Andhra Pradesh i.e., 1.Vizianagaram, 2.ASR, 3.Kakinada 4.Eluru, 5.West Godavari, 6.Krishna, 7.Guntur, 8.Bapatla, 9.Palnadu and 10.NTR.

6. The following notification will be published in an Extraordinary Issue of the Andhra Pradesh Gazette, dated:22.10.2024.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of Sub section (1) of Section 9 of the Indian Stamp Act 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby remit the Stamp Duty in full chargeable on documents of Consumption loans upto Rs. 50,000/-, Rescheduling loans and Fresh Need based loans sanctioned by banks to the flood victims on or after 30.08.2024 in the flood affected Districts in the State of Andhra Pradesh i.e., 1.Vizianagaram, 2.ASR, 3.Kakinada 4.Eluru, 5.West Godavari, 6.Krishna, 7.Guntur, 8.Bapatla, 9.Palnadu and 10.NTR.

NOTIFICATION-II

In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Act XVI of 1908), The Governor of Andhra Pradesh hereby makes the following amendment to the Book 1 of CARD of "Table of fee" issued in G.O.Ms.No.463 Revenue (Regn.I) Dept., dated 17.08.2013 and subsequently amended from time to time.

AMENDMENT

In the said "Table of Fees" after category 6(r), the following shall be added as 6(s) namely:

6(s) No registration fee shall be levied on documents of Consumption loans upto Rs.50,000/-, Rescheduling loans and Fresh Need based loans sanctioned by banks to the flood victims on or after 30.08.2024 in the flood affected Districts in the State of Andhra Pradesh i.e., 1.Vizianagaram, 2.ASR, 3.Kakinada 4.Eluru, 5.West Godavari, 6.Krishna, 7.Guntur, 8.Bapatla, 9.Palnadu and 10.NTR.

The Governor of Andhra Pradesh hereby exempt User Charges on documents of Consumption loans upto Rs.50,000/-, Rescheduling loans and Fresh Need based loans sanctioned by banks to the flood victims on or after 30.08.2024 in the flood affected Districts in the State of Andhra Pradesh i.e., 1.Vizianagaram, 2.ASR, 3.Kakinada 4.Eluru, 5.West Godavari, 6.Krishna, 7.Guntur, 8.Bapatla, 9.Palnadu and 10.NTR.

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7. The above exemption of Stamp Duty, Registration Fee and User Charges shall be in force upto 31.03.2025.

8. This order issues with the concurrence of the Finance Department vide their orders at Note # 35, dated 14.10.2024 (Computer No.2573735).

9. The Commissioner and Inspector General of Registration and Stamps, A.P., Tadepalli shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.P.SISODIA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationary and Stores Purchases, (Printing Wing Department A.P. Vijayawada) He is requested to publish the Notification and furnish 25 copies to the C&IG Registration and Stamps A.P.Tadepalli.
The Commissioner and Inspector General of Registration and Stamps, A.P., Tadepalli
The Rev. (Disaster Management) Dept., A.P. Secretariat.
The concerned District Collectors, A.P.

Copy to:

The Principal Secretary to Hon'ble Chief Minister.
The OSD to Minister for Revenue, Registration and Stamps.
The OSD to Chief Secretary to Government.
The P.S. to Spl. C.S., Rev. (R&S) Dept.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER